

Apex International Co., Ltd.



**Non-Deal Road Show
July, 2016**



Profile

Founded : Sep. 27th, 2001

Capital : NTD1.23Bn (As of June, 2016)

Market Cap. : NTD4.78Bn (As of June, 2016)

Chairman : Wang, Shu Mu

CEO : Chou, Jui Hsiang

Products : Printed Circuit Boards

Ground Area : 140,000 M²

Plant 1 : 35,000 M²

Plant 2 : 105,000 M²

Employees : 5,450(As of June, 2016)





Management Team

Wang, Shu Mu

Founder and Chairman
Over 25-years experience
Chairman of Approach Excellence Trading Ltd.



Chou, Jui Hsiang

CEO
Over 25-years experience
Vice General Manger of R&D and Marketing,
Kaohsiung Caen Technology Co., Ltd.



Lan, Chai Chen

EVP
Over 30-years experience
Vice General Manger of Manufacturing,
Caen Group



Cheng, Yung Yuan

CBO
Over 25-years experience
Vice General Manger of Business, Caen Group



Shohara Masashi

VP(Japan)
Over 20-years experience
Volex Cable Assembly (Shenzhen) Co., Ltd.



Maliwan Chinvorakijku

CFO
Over 20-years experience
Financial Controller, Finance Department, B.
Grimm J.V. Holding Ltd.



Wu, Sen Tian

CSO
Over 20-years experience
Director of Springsoft Inc.



Chen, Du Chuan

CTO
Over 25-years experience
Assistant General Manger of R&D, Kaohsiung
Caen Technology Co. Ltd





Core Advantages



- ◆ Income tax incentives



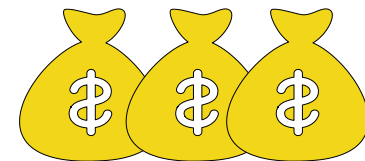
Excellent Management

- ◆ Centralized sale and procurement



Integrated Total Solution

- ◆ All manufacturing processes in-house



Cost Control

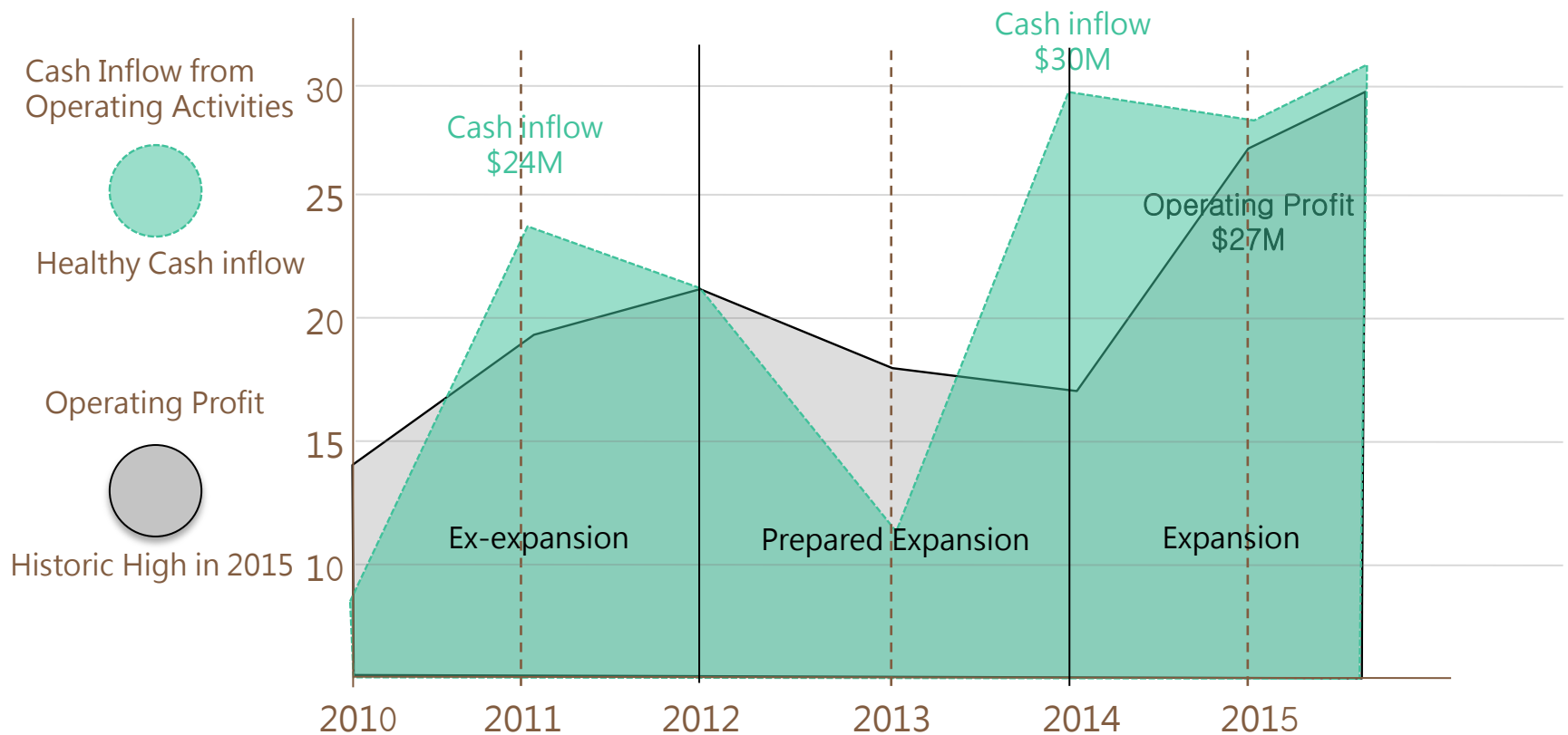
- ◆ Efficient cost control





Plant 2 Benefit(1)

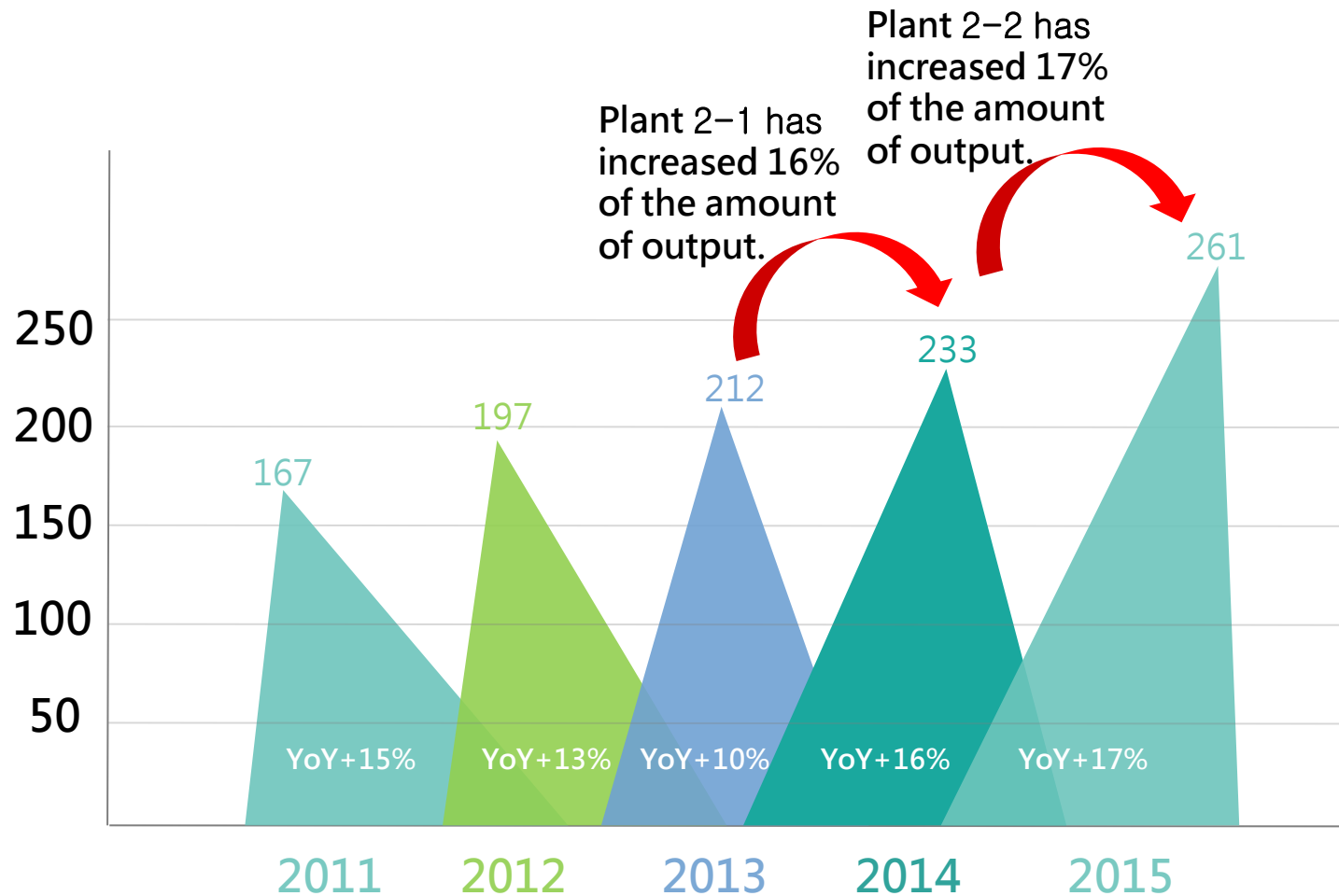
Unit : USD/Million





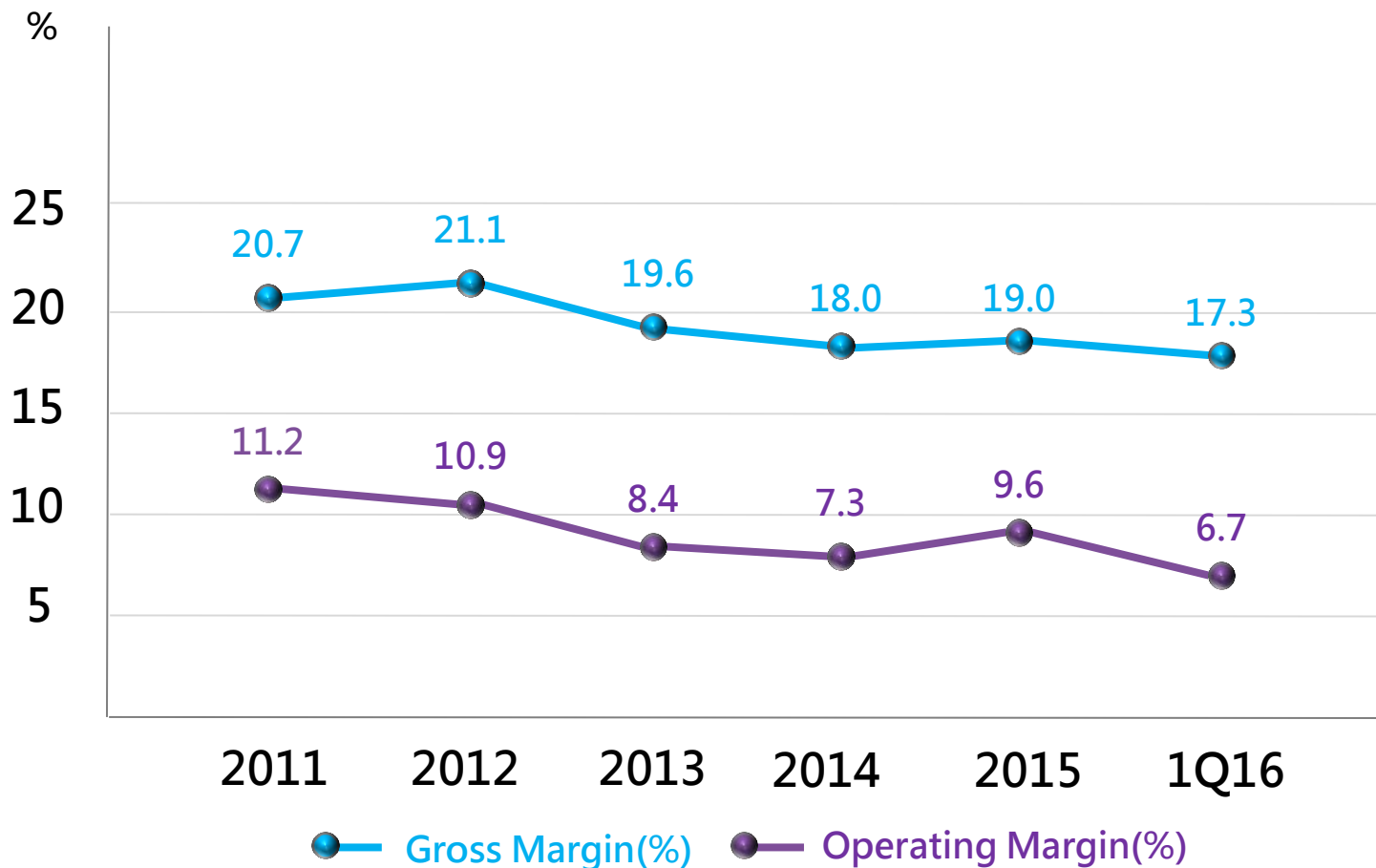
Plant 2 Benefit(2)

Unit : USD/Million



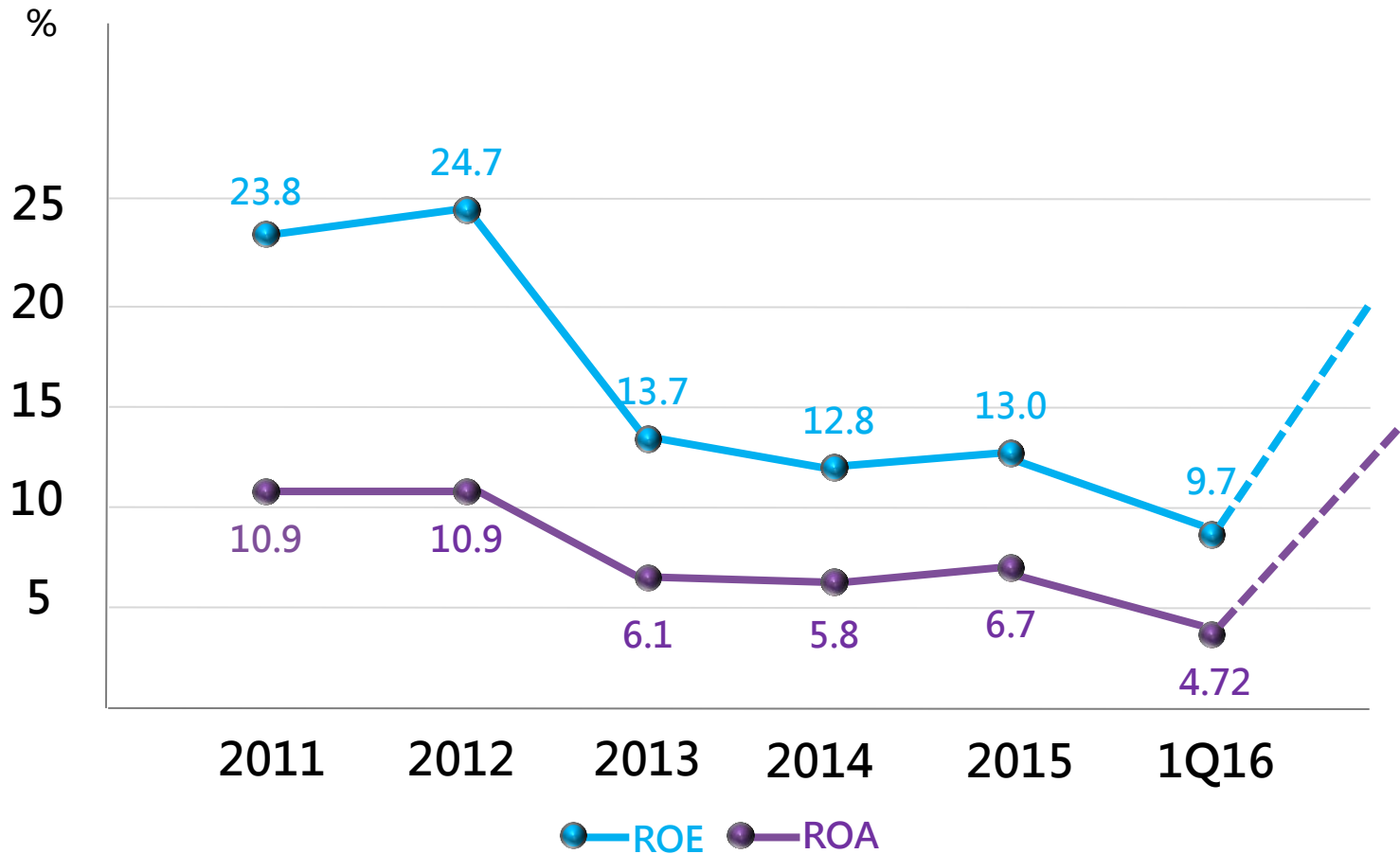


Gross & Operating Margin(%)





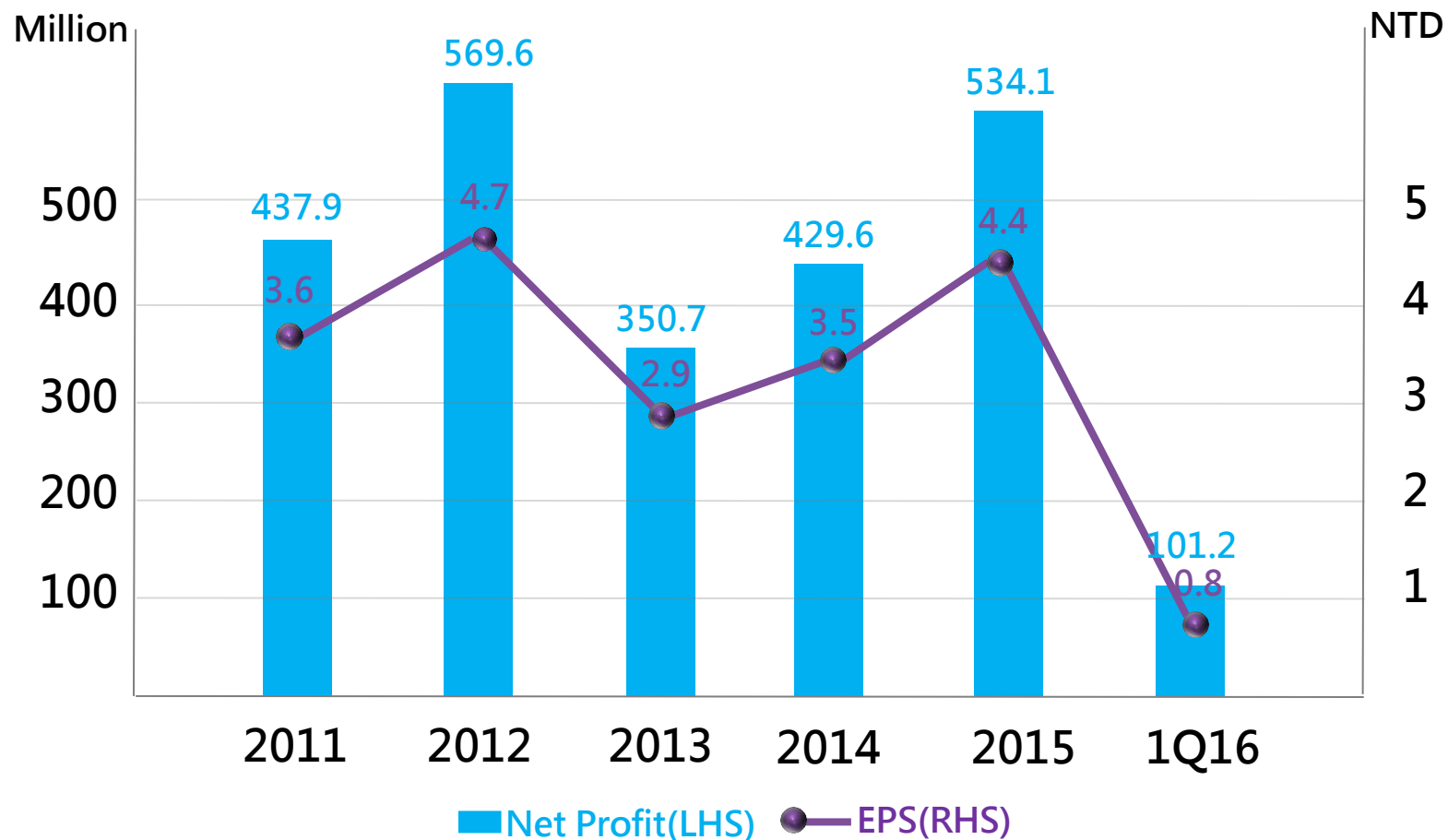
ROE and ROA





Net Profit and EPS

Unit : NTD/Million



* Outstanding shares were 122.5m



Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

Unit : Million NTD

	<u>1Q16</u>	<u>4Q15</u>	<u>1Q15</u>	<u>QoQ</u>	<u>YoY</u>
Net Revenue	1,836.9	2,121.0	1,733.0	-13.4%	6.0%
Gross Margin	17.3%	19.4%	15.1%	-2.1ppts	2.2ppts
Operating Income	122.9	189.1	77.0	-35.0%	59.6%
Operating Margin	6.7%	8.9%	4.4%	-2.2ppts	2.3ppts
Non-Operating Items	2.6	(31.1)	0.6	108.3%	298.8%
Net Income to Shareholders of the Parent Company	100.8	141.2	64.6	-28.7%	56.1%
Net Profit Margin	5.5%	6.7%	3.7%	-1.2ppts	1.8ppts
EPS	0.8	1.2	0.5	-29.3%	54.7%



Dividend Policy

Unit : NTD

Year	Cash Dividend	%	Stock Dividend	%	Total Dividend	EPS	AGM Date	Dividend Issue Date
2015	2.50	100	-	-	2.50	4.34	Jun., 16	Mid-Sep.
2014	2.50	100	-	-	2.50	4.06	Jun., 15	Sep. 11 th
2013	1.83	100	-	-	1.85	3.70	Jun., 14	Sep. 3 rd
2012	2.92	100	-	-	2.92	6.13	Jun., 13	Aug. 30 th
2011	2.50	100	-	-	2.50	5.11	Jun., 12	Aug. 9 th
2010	1.35	100	-	-	1.35	4.02	Jun., 11	Sep. 9 th



3 P's

- **P**assion leads to success
- **P**ractice makes it perfect
- **P**atience gets the way out



Thank You!